**FTSE/ JSE Africa Index Series – Minimum Variance Indices Review**

**7 March 2019**

The following changes will be made to the FTSE/JSE Minimum Variance Indices after close of business on Friday, 15 March 2019 and will be effective at start of business on Monday, 18 March 2019.

FTSE/JSE Top 40 Minimum Variance Index (J700)

Equities for inclusion to index

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Ticker | Constituent | ISIN | SII | Free Float |
| GFI | Gold Fields | ZAE000018123 | 821,532,707 | 97.960000027120% |
| BVT | Bidvest Group | ZAE000117321 | 337,255,711 | 99.515250610538% |
| MTN | MTN Group | ZAE000042164 | 1,884,269,758 | 95.372405164930% |

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| LHC | Life Healthcare Group Holdings | ZAE000145892 | 94.390000004802% |
| MCG | MultiChoice Group | ZAE000265971 | 97.030000217095% |
| INL | Investec Ltd. | ZAE000081949 | 94.300000129506% |
| AGL | Anglo American PLC | GB00B1XZS820 | 70.169299853919% |

FTSE/JSE All Share Minimum Variance Index (J703)

Equities for inclusion to index

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Ticker | Constituent | ISIN | SII | Free Float |
| PFG | Pioneer Food Group | ZAE000118279 | 233,621,899 | 62.400000010273% |
| TCP | Transaction Capital | ZAE000167391 | 610,422,717 | 67.800000143180% |
| SGL | Sibanye Gold | ZAE000173951 | 2,265,879,337 | 79.529999968396% |
| SSS | Stor-Age Property REIT | ZAE000208963 | 346,741,799 | 86.939999908896% |
| ANH | Anheuser-Busch InBev | BE0974293251 | 1,693,242,156 | 0.911105889098% |
| LTE | Lighthouse Capital Ltd | MU0461N00015 | 457,790,167 | 52.054999905666% |
| AIL | African Rainbow Capital Investments | MU0553S00000 | 1,045,047,714 | 42.399999969781% |
| KIO | Kumba Iron Ore | ZAE000085346 | 322,085,974 | 15.970738918299% |
| BVT | Bidvest Group | ZAE000117321 | 337,255,711 | 99.515250610538% |
| MTN | MTN Group | ZAE000042164 | 1,884,269,758 | 95.372405164930% |
| AGL | Anglo American | GB00B1XZS820 | 1,405,467,840 | 70.169299853919% |
| EOH | EOH Holdings Ltd. | ZAE000071072 | 176,544,961 | 61.324220406381% |

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| REB | Rebosis Property Fund | ZAE000201687 | 73.289999995678% |
| TEX | Texton Property Fund | ZAE000190542 | 34.299999803758% |
| NRP | NEPI Rockcastle PLC | IM00BDD7WV31 | 58.868533559184% |
| RPL | RDI REIT P.L.C | IM00BH3JLY32 | 47.860389226487% |
| APF | Accelerate Property Fund | ZAE000185815 | 68.150000057006% |
| AFH | Alexander Forbes Equity Holdings | ZAE000191516 | 51.399999926795% |
| MNK | Montauk Holdings Ltd | ZAE000197455 | 46.899999458947% |
| L2D | Liberty Two Degrees | ZAE000260576 | 36.894645208548% |
| MCG | MultiChoice Group | ZAE000265971 | 97.030000217095% |
| SNT | Santam Ltd. | ZAE000093779 | 35.920000880385% |
| TDH | Tradehold Ltd. | ZAE000152658 | 19.889999945738% |

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